



DARTMININGNL

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FURTHER HIGH GRADE MOLYBDENUM AT UNICORN

HIGHLIGHTS

- High Grade Molybdenum (**29m @ 0.11% Mo**) Intersected within Porphyritic Rhyolite
- Open Broad Copper Mineralisation in quartz stockwork (**130m @ 0.11% Cu**)
- Strong Silver mineralisation (**130m @ 7.3 ppm Ag**)

UNICORN PROSPECT

Additional assay data from drill hole DUNDD004 (Figures 1 & 2) has been received. The previously reported interval (ASX announcement 12 May 2010) of stockwork porphyry from 89.5m has now been extended and confirms the association of molybdenum with copper and silver within intense sericitic alteration. The copper exhibits good consistency, the molybdenum is exhibiting some nugget effect typical of deposits of this type.

The results so far represent just a tiny proportion of the very large Unicorn rhyolite porphyry dome. The recognition of multi-directional quartz veining and continuous visible molybdenum mineralisation hosted in multiple and overprinting highly altered rocks, with distinct similarities to the Climax and Henderson mines in Colorado USA, is of real significance.

Further assay data will be reported as it comes to hand. A minimum of one additional hole is planned on this section to reconcile geochemistry, structure, alteration, and geophysics datasets within the context of this very large mineralised system (Figure 2). Further drilling toward a resource estimate will then be planned.

The Phase 2 Diamond Drilling Program is supported by a State Government grant of \$80,000 (the maximum amount) awarded in Round 3 of the Rediscover Victoria Drilling program.

DUNDD004

Further high grade Molybdenum (Mo) has been returned in assay results from surface to 130m in drill hole DUNDD004 (Figures 1 & 2). Dart considers the high grade molybdenite mineralisation developed in quartz stockwork (**29m @ 0.11% Mo** – Table 1) represents primary hydrothermal mineralisation which also contains significant copper (**130m @ 0.11% Cu**) and silver (**130m @ 7.3 ppm Ag**) – see Appendix 1 for assay listing.

The Rhyolite Dome model (Figure 2) applied to the Unicorn System remains valid and is showing various styles of alteration, the most extensive being silica and sericite bleaching, typical of distal alteration. This is further illustrated by small zones of silica – epidote – chlorite (lower temperature alteration) intersected to date.

DUNDD004A

DUNDD004A started as a new hole at a depth of 154m in DUNDD004 and is currently at a depth of 360m. DUNDD004 was terminated at a depth of 321.9m following bit failure in strongly faulted ground. DUNDD004A is being drilled in the larger HQ hole size and has allowed penetration of the fault at 320m prior to reducing to NQ. The large fault at this level appears to correspond to the top of a second silica cap zone. This may indicate the presence of further porphyry phases (Figure 2). Drilling is now progressing well within mineralised porphyry showing significant visible molybdenite to current hole depth of 360m.

The new hole duplicates DUNDD004 from 154m to a depth of 321m and provides an excellent opportunity to investigate the impact core size has on assay data and vein frequency / orientation. The additional core will also enable a start on metallurgical testing.

DUNDD004A has already indicated a higher frequency of very high grade radial veins that run nearly parallel to the original hole but cross cut the current hole orientation (which is near east-west) - Photo 1.



Photo 1: DUNDD004A – 249m. High Grade Molybdenite in a Radial Vein in altered porphyry.

| <i>Hole No.</i> | <i>Hole Dip</i> | <i>Hole Azimuth (MGA Grid)</i> | <i>MGA East (m)</i> | <i>MGA North (m)</i> | <i>RL AHD (m)</i> | <i>Total Depth (m)</i> |
|-----------------|-----------------|------------------------------------|-----------------------------|------------------------------|---------------------------|--------------------------------|
| DUNDD004 | -68.5 | 270 | 588,811 | 5,978,100 | 830 | 321.9 |

| <i>From (m)</i> | <i>To (m)</i> | <i>Significant Intersections Cutoffs: 0.02% Mo</i> | <i>Significant Intersections Cutoffs: 0.02% Cu</i> | <i>Significant Intersections Cutoffs: 0.7 ppm Ag</i> | <i>Comments</i> |
|---------------------|-------------------|--|--|--|---|
| 0 | 130 | 130m @ 0.07% Mo | 130m @ 0.11% Cu | 130m @ 7.3 ppm Ag | Includes Silica Cap and Quartz Stockwork Zone |
| 72 | 101 | Includes 29m @ 0.11% Mo | | | Quartz Stockwork below 72m. |
| 23 | 130 | | Includes 107m @ 0.13% Cu | | Below significant Weathering |

* This data now includes XRF analysis of Mo not previously available - see Appendix 1.

Table 1: Significant Intersections DUNDD004 (Assay data for 0 – 130m available – See Appendix 1 for full assay data).

ENDS –

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COMPETENT PERSON'S STATEMENT

Information in this report that relates to a statement of exploration results of the Company is based on information compiled by Dean Turnbull, B. App. Sc (Geol)., AIG. Mr Turnbull is a Director of Dart Mining NL and has sufficient experience relevant to the style of mineralisation and type of deposits under consideration and to the activity undertaken. He is qualified as a competent person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves" (or "JORC Code"). Mr Turnbull consents to the inclusion of this information in the form and context in which it appears in this report.

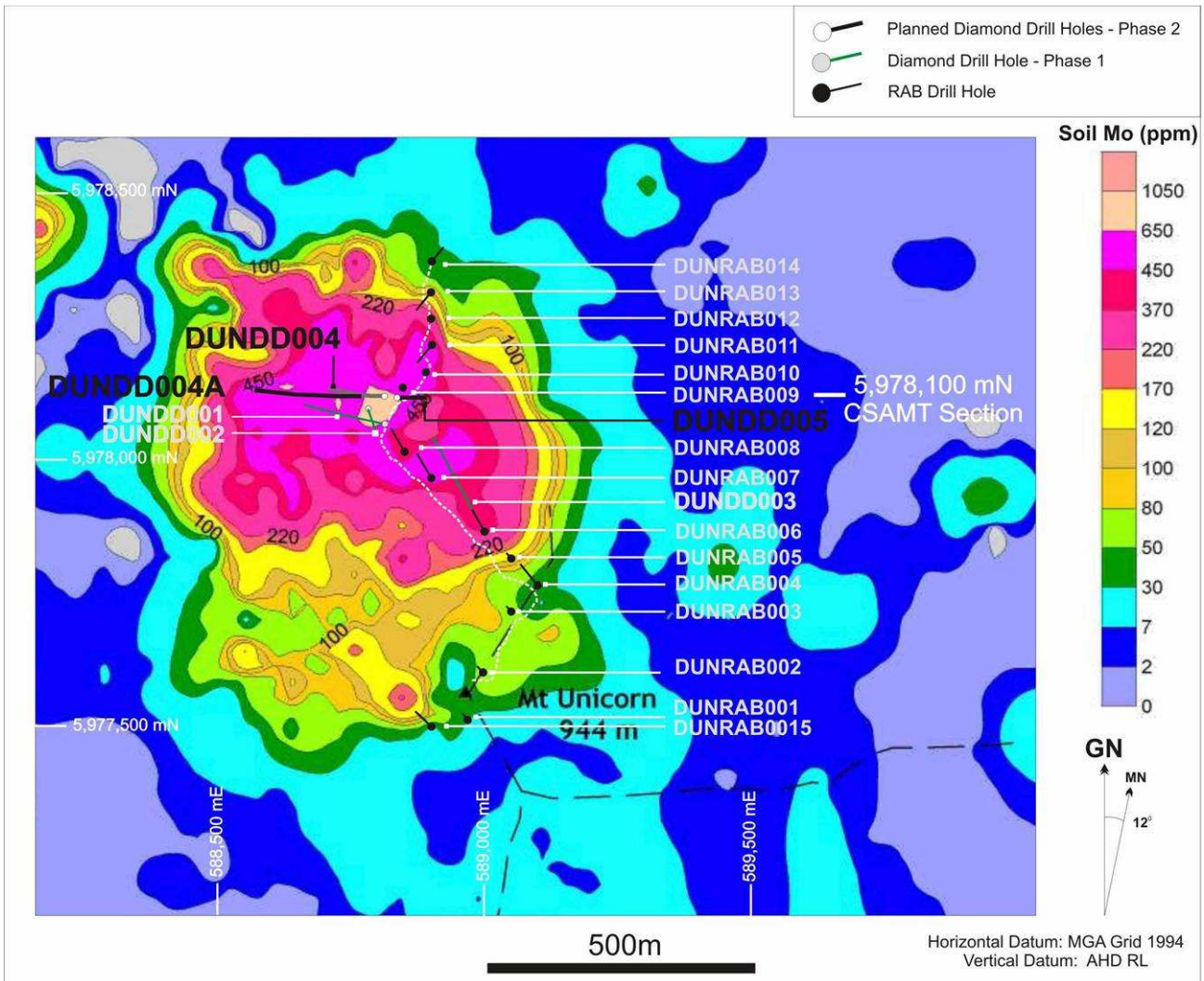


Figure 1: Drill Design of DUNDD004/4A & 5 with previous RAB and Diamond drill plan on the Molybdenum Soil / Rock Geochemistry Underlay

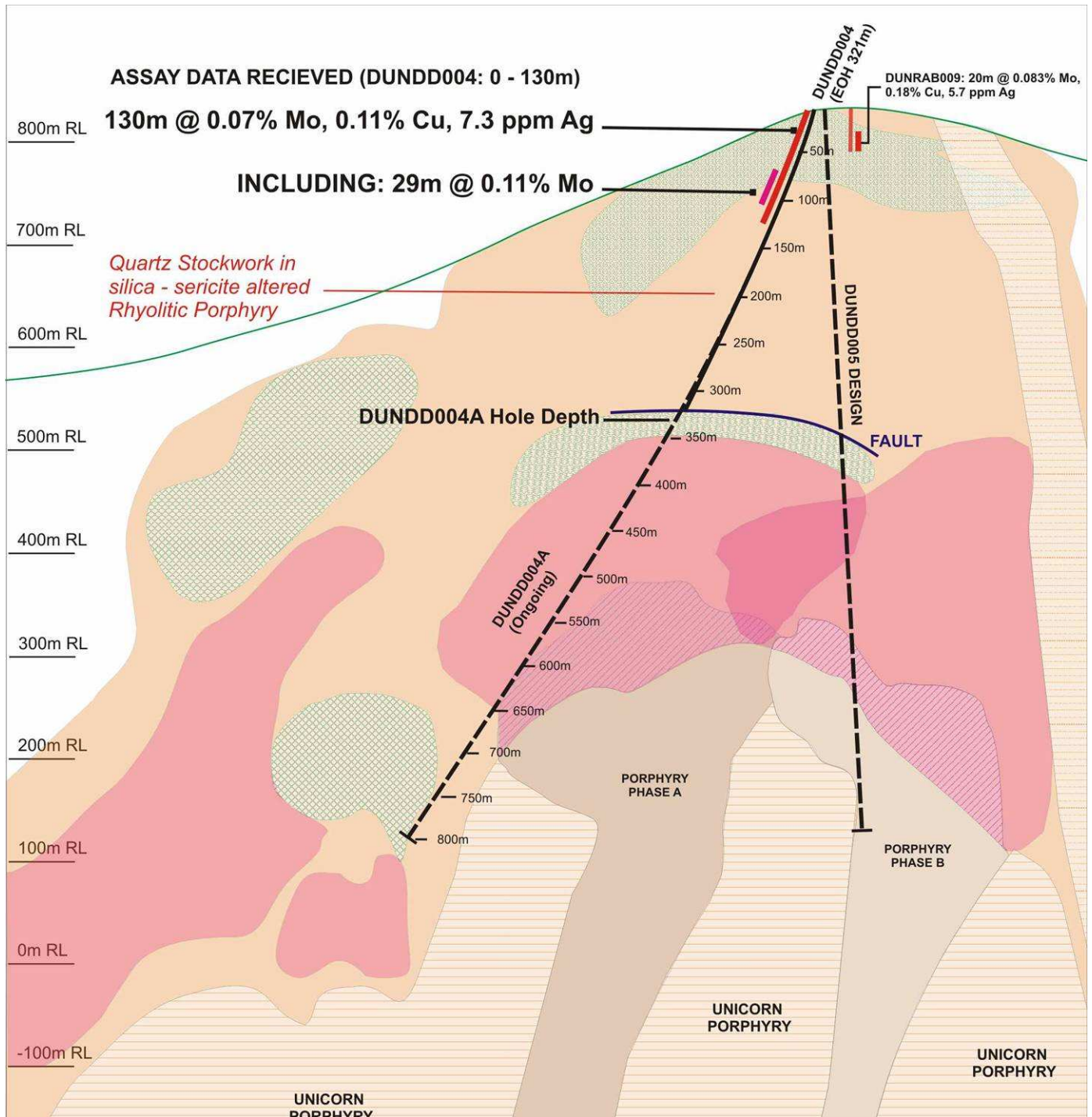


Figure 2: Conceptual Interpretative Section on 5,978,100 mN - DUNDD004 / 4A (270°) diamond drill design trace and initial assay data.

APPENDIX 1: (DUNDD004)

| SAMPLE | FROM | TO | REC % | INTERVAL | Mo(ppm) XRF | Mo(ppm) | Cu(ppm) | Ag (ppm) |
|-------------|------|------|-------|----------|-------------|---------|---------|----------|
| DUNDD000537 | 0 | 6 | 67 | 6 | 880 | 850 | 230 | 2.1 |
| DUNDD000538 | 6 | 12.1 | 42 | 6.1 | 900 | 850 | 230 | 4.4 |
| DUNDD000539 | 12.1 | 17 | 57 | 4.9 | 820 | 800 | 310 | 4 |
| DUNDD000540 | 17 | 20 | 93 | 3 | 660 | 650 | 325 | 8 |
| DUNDD000541 | 20 | 23 | 100 | 3 | 580 | 550 | 410 | 33 |
| DUNDD000542 | 23 | 26 | 100 | 3 | 1040 | 1000 | 2400 | 10.5 |
| DUNDD000543 | 26 | 29 | 100 | 3 | 720 | 650 | 700 | 8 |
| DUNDD000544 | 29 | 32 | 100 | 3 | 960 | 900 | 700 | 8.5 |
| DUNDD000545 | 32 | 35 | 100 | 3 | 700 | 650 | 750 | 7.5 |
| DUNDD000546 | 35 | 38 | 100 | 3 | 800 | 750 | 1400 | 21.5 |
| DUNDD000547 | 38 | 40 | 100 | 2 | 480 | 455 | 650 | 12 |
| DUNDD000548 | 40 | 42 | 100 | 2 | 920 | 850 | 1600 | 2.7 |
| DUNDD000549 | 42 | 44 | 100 | 2 | 480 | 435 | 1300 | 2.5 |
| DUNDD000550 | 44 | 46 | 100 | 2 | 580 | 550 | 1000 | 4 |
| DUNDD000551 | 46 | 48 | 100 | 2 | 360 | 335 | 1300 | 5 |
| DUNDD000552 | 48 | 50 | 100 | 2 | 500 | 460 | 900 | 3.5 |
| DUNDD000553 | 50 | 52.2 | 100 | 2.2 | 600 | 550 | 1800 | 4 |
| DUNDD000554 | 52.5 | 54.5 | 100 | 2 | 320 | 270 | 3800 | 5.5 |
| DUNDD000591 | 54.5 | 56 | 100 | 1.5 | 221 | 214 | 1670 | 4.88 |
| DUNDD000592 | 56 | 58 | 100 | 2 | 597 | 605 | 1570 | 4.7 |
| DUNDD000593 | 58 | 60 | 100 | 2 | 464 | 464 | 1270 | 6.59 |
| DUNDD000594 | 60 | 62 | 100 | 2 | 840 | 865 | 1040 | 6.57 |
| DUNDD000595 | 62 | 64 | 100 | 2 | 469 | 492 | 837 | 4.48 |
| DUNDD000596 | 64 | 66 | 100 | 2 | 376 | 404 | 738 | 6.61 |
| DUNDD000597 | 66 | 68 | 100 | 2 | 381 | 397 | 1020 | 10.6 |
| DUNDD000598 | 68 | 70 | 100 | 2 | 408 | 427 | 481 | 4.08 |
| DUNDD000599 | 70 | 72 | 100 | 2 | 528 | 540 | 1350 | 4.22 |
| DUNDD000600 | 72 | 74 | 70 | 2 | 978 | 886 | 895 | 4.57 |
| DUNDD000601 | 74 | 76 | 75 | 2 | 342 | 328 | 789 | 1.98 |
| DUNDD000602 | 76 | 78 | 100 | 2 | 714 | 657 | 755 | 1.29 |
| DUNDD000603 | 78 | 80 | 70 | 2 | 911 | 829 | 1750 | 1.88 |
| DUNDD000604 | 80 | 82 | 100 | 2 | 737 | 667 | 1390 | 1.56 |
| DUNDD000605 | 82 | 84 | 100 | 2 | 619 | 584 | 1080 | 1.37 |
| DUNDD000606 | 84 | 86 | 100 | 2 | 687 | 656 | 1000 | 2.37 |
| DUNDD000607 | 86 | 88 | 100 | 2 | 803 | 786 | 938 | 2.39 |
| DUNDD000608 | 88 | 89.5 | 100 | 1.5 | 800 | 766 | 1920 | 5.35 |
| DUNDD000555 | 89.5 | 90.8 | 92 | 1.3 | 1840 | 1700 | 1200 | 170 |
| DUNDD000556 | 90.8 | 92.3 | 80 | 1.5 | 4560 | 4400 | 950 | 30.5 |
| DUNDD000557 | 92.3 | 93 | 100 | 0.7 | 2480 | 2300 | 1400 | 4.6 |
| DUNDD000558 | 93 | 94 | 100 | 1 | 2380 | 2200 | 1200 | 4.2 |
| DUNDD000559 | 94 | 95 | 100 | 1 | 880 | 850 | 1700 | 6 |
| DUNDD000560 | 95 | 96 | 100 | 1 | 1200 | 1200 | 3100 | 7 |
| DUNDD000561 | 96 | 97 | 100 | 1 | 1180 | 1000 | 1700 | 2.7 |
| DUNDD000562 | 97 | 98 | 100 | 1 | 600 | 550 | 1400 | 2.2 |
| DUNDD000563 | 98 | 99 | 100 | 1 | | 173 | 415 | 1.72 |
| DUNDD000564 | 99 | 100 | 100 | 1 | | 202 | 1160 | 2.54 |
| DUNDD000565 | 100 | 101 | 100 | 1 | | 822 | 1840 | 2.51 |
| DUNDD000566 | 101 | 102 | 100 | 1 | | 289 | 2250 | 3.22 |
| DUNDD000567 | 102 | 104 | 100 | 2 | | 308 | 1530 | 2.29 |
| DUNDD000568 | 104 | 106 | 100 | 2 | | 304 | 1730 | 2.28 |
| DUNDD000569 | 106 | 108 | 100 | 2 | | 314 | 1290 | 2.2 |
| DUNDD000570 | 108 | 110 | 100 | 2 | | 337 | 1715 | 2.71 |
| DUNDD000571 | 110 | 112 | 100 | 2 | | 788 | 1375 | 2.26 |
| DUNDD000572 | 112 | 114 | 100 | 2 | | 241 | 1760 | 3.48 |
| DUNDD000573 | 114 | 116 | 100 | 2 | | 310 | 1615 | 3.59 |
| DUNDD000574 | 116 | 118 | 100 | 2 | | 204 | 1060 | 2.63 |
| DUNDD000575 | 118 | 120 | 100 | 2 | | 213 | 840 | 1.63 |
| DUNDD000576 | 120 | 122 | 100 | 2 | | 348 | 657 | 1.6 |
| DUNDD000577 | 122 | 124 | 100 | 2 | | 264 | 1045 | 2.79 |
| DUNDD000578 | 124 | 126 | 100 | 2 | | 415 | 838 | 2.46 |
| DUNDD000579 | 126 | 128 | 100 | 2 | | 220 | 548 | 1.68 |
| DUNDD000580 | 128 | 130 | 100 | 2 | | 219 | 815 | 2.49 |