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# Moly mine report promising

## Metallurgical results the next big step

**BY HOWARD JONES**

DART Mining has received an encouraging report on the geological modelling for a molybdenum mine 20 kilometres southwest of Corryong.

The report found evidence suggesting the Mount Unicorn deposit contains good levels of the mineral, although the results of metallurgical tests are still to come.

Managing director Lindsay Ward said yesterday the company could formally declare indicated and inferred resources.

The initial report indicated resource from the surface to

250 metres for the two grade zones is 29 million tonnes with a molybdenum equivalent grade of 0.09 per cent.

"We expect these tonnages to increase considerably with further in-fill drilling early next year," Mr Ward said.

"This will allow an indicated resource to be estimated to 450 metres depth."

Molybdenum is a metal used primarily in the manufacture of steel. It adds strength, hardness and toughness and increases steel's resistance to corrosion.

It has a range of chemical uses, including acting as a catalyst to remove impurities

such as sulphur in crude oil production as well as the paint and plastics industries.

The renewable-energy sector uses the metal in solar panels.

Dart Mining chairman Chris Bain said the results were a great outcome.

"When you add the low strip ratio, renewable power and water in very close proximity, a supportive local community, available workforce and an already established logistics chain to market, Dart Mining is well placed to take Unicorn forward to a development project," Mr Bain said.

According to Mr Ward, the total resource at 105 million

tonnes with a molybdenum equivalent grade of 0.07 per cent is better than found by many other Australian molybdenum explorers. Preliminary testing suggests that molybdenum and copper are easily recoverable through crushing and a simple flotation circuit.

In August, Dart Mining said it needed \$5-\$10million to fast-track its plans.

The company plans to start mining by late 2016.

It has said mining could start two years earlier if it can obtain finance.

And Dart Mining has said the project should generate 220 direct jobs.