



ASX ANNOUNCEMENT

29 August 2011

ASX Code: DTM

Investment Data

Shares on issue	130m
Listed options	15.6m
Unlisted options	5m

Shareholders

Top 20 Hold **38.8%**

Key Projects / Metals

- Unicorn Porphyry Mo-Cu-Ag
- Morgan Porphyry Mo-Ag-Au
- Mountain View Lode – Au

Mo – Molybdenum

Cu – Copper

Au – Gold

Ag – Silver

Board & Management

Chairman

Mr Chris Bain

MD and CEO

Mr Lindsay Ward

Executive Directors

Mr Dean Turnbull
Manager – Exploration

Non-Executive Directors

Mr Stephen Poke
Mr Richard Udovenya

Contact Details

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DART MINING RAISES \$1.1M TO FURTHER EXPLORE UNICORN PROJECT

- **\$1.1 million raised during two weeks of world stock market turmoil**
- **SPP very well supported by the company's loyal shareholders**
- **Singapore & UK-based private wealth management company Dakota Corp raises funds through its sophisticated investor network**
- **Wes Maas (Maas Group) takes up 3.6% shareholding in Dart Mining**
- **Maiden JORC Inferred Resource expected early 4th quarter 2011**

With the closure of its Share Purchase Plan (SPP) on 22 August 2011, Dart Mining NL is pleased to announce that it has raised approximately \$1.1 million through the issue of 10.9 million fully paid ordinary shares at 5.5 cents per share under the SPP and by the placement of 10.0 million fully paid ordinary shares at 5.5 cents per share to sophisticated investors in Australia and overseas.

Capital raisings can be challenging at any time for small exploration companies, so to raise this amount of capital in volatile market conditions is a strong vote of confidence in Dart Mining and its projects," said Lindsay Ward, Managing Director of Dart Mining.

It confirms that Dart Mining continues to be keenly supported by its existing loyal shareholder base and is gaining traction with overseas private wealth managers, particularly in Singapore and the United Kingdom.

Having Dakota Corporation – a Singapore and UK-based private wealth management company – raise capital on behalf of Dart Mining is a significant funding development and gives Dart Mining the confidence that it can continue exploring its north eastern Victorian tenements, particularly the Unicorn project, as it approaches its maiden JORC compliant Inferred Resource," Lindsay Ward added.

In addition to raising money through the SPP and Dakota Corporation, Mr Wes Maas, owner of the NSW-based Maas Group – a major supplier of plant and equipment to infrastructure and mining projects throughout the eastern seaboard www.maasgroup.com.au – has taken a 3.6% stake in the company.

As previously advised to the ASX, Dart Mining is looking to declare its maiden JORC compliant Inferred Resource for its principal project Unicorn during the fourth quarter of 2011. This follows successful completion of the latest diamond drilling program that yielded a number of very high grade Molybdenum (Mo) + Copper (Cu) + Silver (Ag) intersections including:

- DUNDD007 121m @ 0.06% Mo, 147m @ 0.13% Cu & 86m @ 6.07 g/t Ag
- DUNDD008 40m @ 0.08% Mo including 18m @ 0.11% Mo & 4.74 g/t Ag
- DUNDD009 144m @ 0.05% Mo + 0.03% Cu + 3.60g/t Ag including 8m @ 0.09% Mo

Dart Mining has placed all available shares under the company's 15% limit for the issue of securities without shareholder approval under ASX listing rules. The company expects to have approximately \$1.5 million of cash at bank to fund exploration in the Corryong area and working capital.



COMPETENT PERSON'S STATEMENT

Information in this report that relates to a statement of exploration results of the Company is based on information compiled by Dean Turnbull B.App.Sc.(Geol) Hons. M. AIG. Mr Turnbull is a Director and full time employee of Dart Mining NL and has sufficient experience relevant to the style of mineralisation and type of deposits under consideration and to the activity undertaken. He is qualified as a competent person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves" (or "JORC Code"). Mr Turnbull has provided written consent to the inclusion of this information in the form and context in which it appears in this report.

About Molybdenum

Molybdenum is both a traditional and new age / future metal with unique characteristics. Its primary use is as an essential metal in the manufacture of steel where it adds strength, hardness and toughness as well as increasing steels resistance to corrosion. Molybdenum also has a range of chemical uses including acting as a catalyst to remove impurities, including sulphur, during crude oil production. Molybdenum is also used in the paint and plastics industry.

Molybdenum has a growing use in the renewable energy sector where it is used in the manufacture of solar panels and has a potential use as the electrode plate for the separation of hydrogen and oxygen to produce hydrogen energy. Molybdenum is also used in nano technologies to make electrical goods smaller.

The world demand for Molybdenum is growing at approximately 5% per year. Molybdenum is traded on the LME and is currently priced at approximately \$US\$36,000 per tonne being approximately four times that of copper at approximately US\$8800 per tonne with silver at approximately US\$38 / oz.

About Dart Mining

Dart Mining NL, a Victoria-based exploration company, has discovered a new mineralised province hosting molybdenum - copper – silver (Mo-Cu-Ag) mineralised porphyry intrusives. The province occurs within the Lachlan Fold Belt near Corryong in north east Victoria. The Lachlan Fold Belt is a proven host of substantial porphyry hosted mines including North Parkes, Cadia and Ridgeway.

Dart also has a number of other very prospective porphyry intrusives as well two gold projects including Mountain View where drilling identified high-grade gold along a 150 metre strike with results including 6m @ 7.8 g/t Au (including 2m @ 19.3 g/t Au) and 4m @ 8.72 g/t Au (including 1m @ 18.75 g/t Au) as well as the Fairleys disseminated gold prospect where drilling has confirmed the presence of a very large (up to 22 metres in width) disseminated sulphide related gold system.