

Dart Mining NL

Annual General Meeting & Presentations 2019

James Chirnside - Managing Director

Dr. Denis Clarke – Director

Luke Robinson - Director

Dean Turnbull - Manager Geology and Exploration

Ben Hines - Senior Exploration Geologist

Melbourne - November 29th 11:00 AM

Wodonga - December 2nd 6:00 PM

Sydney - December 5th 5:30 PM



ASX:DTM

Forward Looking Statements Caution

Certain statements contained in this document constitute forward looking statements. Such forward-looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances. These estimates and assumptions while considered reasonable by the Company are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements. Investors are cautioned that forward looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements.



Directory - People

◀ Corporate

- James Chirnside – Managing Director
- Denis Clarke – Independent Director
- Luke Robinson – Independent Director
- Julie Edwards – Company Secretary

◀ Operational

- Dean Turnbull – Manager Geology and Exploration
- Ben Hines – Senior Exploration Geologist
- Michael Roberts – Manager Finance & Administration



Capital Structure – Pre & Post Consolidation

Ordinary Shares Pre-Consolidation

- 1,070,376,136

Ordinary Shares Post Consolidation

- 53,518,807

Unlisted Options Pre-Consolidation

- 50,000,000 @\$0.02
- 25,000,000 @\$0.015

Unlisted Options Post Consolidation

- 2,500,000 @ \$0.40
- 1,250,000 @ \$0.30



Marketing & Communications

- Relaunch and integration of Dart's website.
- Appointment of NWR Communications for broader investor reach.
- Proactive attendance at Mining investor conferences.
- Full and Half year presentation roadshows



Strategy Rationale

- Dart's has three explicit exploration and development strategies - Lithium, Gold, and Porphyries. Each is consistent and complimentary to our broad view that specifically they are positioned in line with positive long-term demand trends.
- We continue to be positively disposed towards the price of US\$ Gold as Central Banks move to increase foreign exchange reserves with gold as a part of a diversified mix of holdings.
- Potential further weakness in the USD/AUD exchange rate will occur and that A\$ Gold producer margins will expand beyond already wide margins in the medium and long-term.



Strategy Rationale

- Dart believes that Lithium prices (minus 30% over 12 months) will recover sharply over the next three years as increased demand from battery manufacturers squeezes supply. Mine development has been halted by many would be producers
- Porphyry style mineral deposits are becoming more significant as a source of supply to meet the worlds increasing demand for metals.
- Increased exploration activity and tenement acquisition has been particularly noticeable along the Lachlan Fold Belt of NSW extending into Victoria



TENEMENT STATUS

Tenement Number	Name	Tenement Type	Area (km ²) Unless specified	Interest	Location
EL5194	Mt. Alfred	Exploration	27	100%	NE Victoria
EL5315	Mitta Mitta ⁴	Exploration	172	100%	NE Victoria
EL006016	Rushworth	Exploration	60	100%	Central Victoria
EL006277	Empress	Exploration	165	100%	NE Victoria
EL006300	Eskdale ³	Exploration	183	100%	NE Victoria
EL006486	Mt Creek	Exploration	190	100%	NE Victoria
EL006764	Cravensville	EL (Application)	170	100%	NE Victoria
EL006861	Buckland	EL (Application)	414	100%	NE Victoria
EL006865	Dart	EL (Application)	567	100%	NE Victoria
EL006866	Cudgewa	EL (Application)	508	100%	NE Victoria
EL006994	Wangara	EL (Application)	190	100%	Central Victoria
EL007007	Union	EL (Application)	3	100%	Central Victoria
EL007008	Buckland West	EL (Application)	344	100%	NE Victoria
EL007099	Sandy Creek	EL (Application)	437	100%	NE Victoria
RL006615	Fairley's ²	Retention License Application	340 Ha	100%	NE Victoria
RL006616	Unicorn ^{1&2}	Retention License Application	23,243 Ha	100%	NE Victoria
MIN006619	Mt View ²	Mining License Application	224 Ha	100%	NE Victoria

All tenements remain in good standing at October 2019.

NOTE 1: Unicorn Project area subject to a 2% NSR Royalty agreement with Osisko Gold Royalties Ltd dated 29 April 2013.

NOTE 2: Areas subject to a 1.5% Founders NSR Royalty Agreement.

NOTE 3: Areas subject to a 1.0% NSR Royalty Agreement with Minvest Corporation Pty Ltd (See DTM ASX Release 1 June 2016).

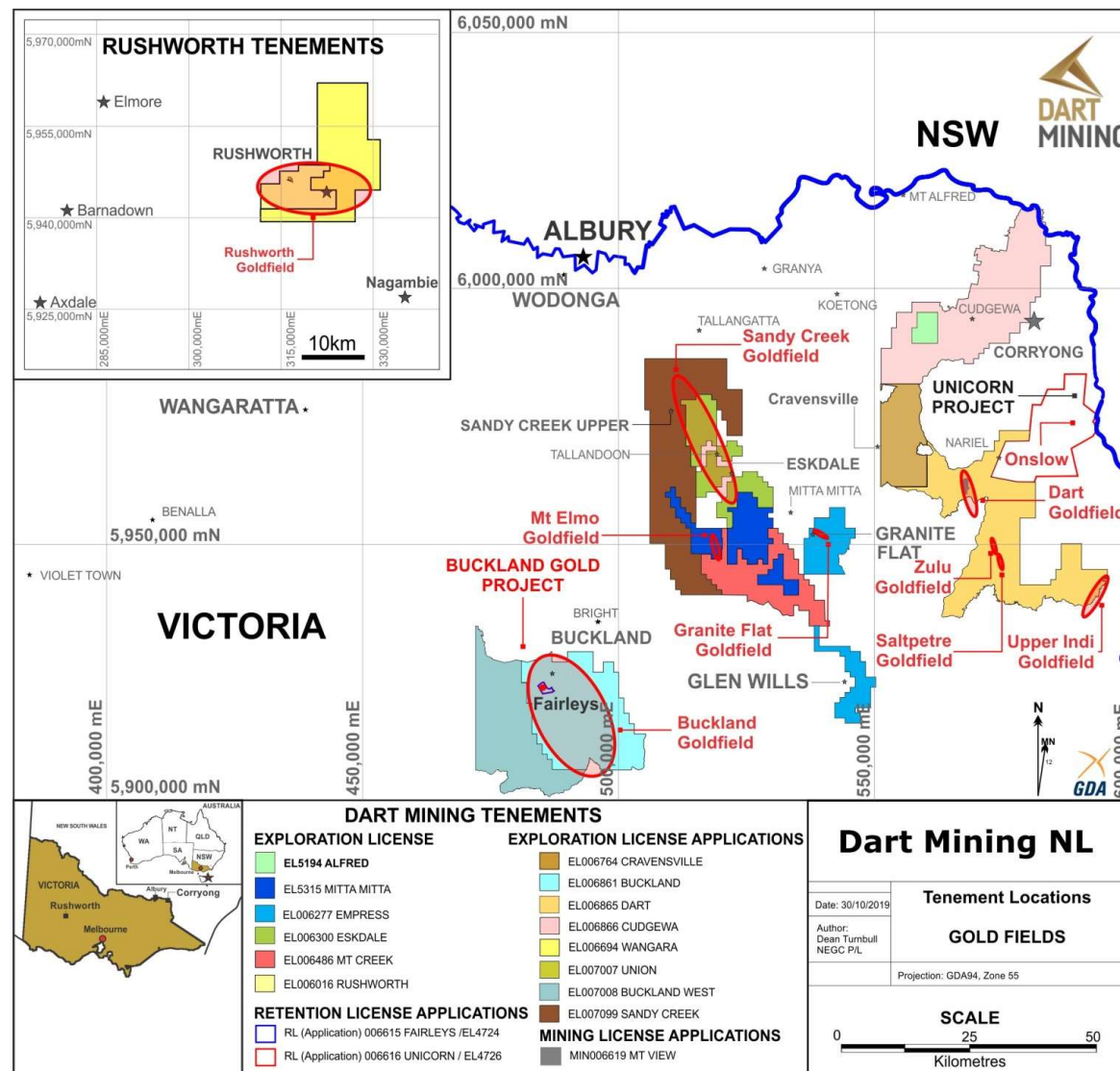
NOTE 4: Areas are subject to a 0.75% Net Smelter Royalty on gold production, payable to Bruce William McLennan



ASX:DTM

EXPLORATION STRATEGY

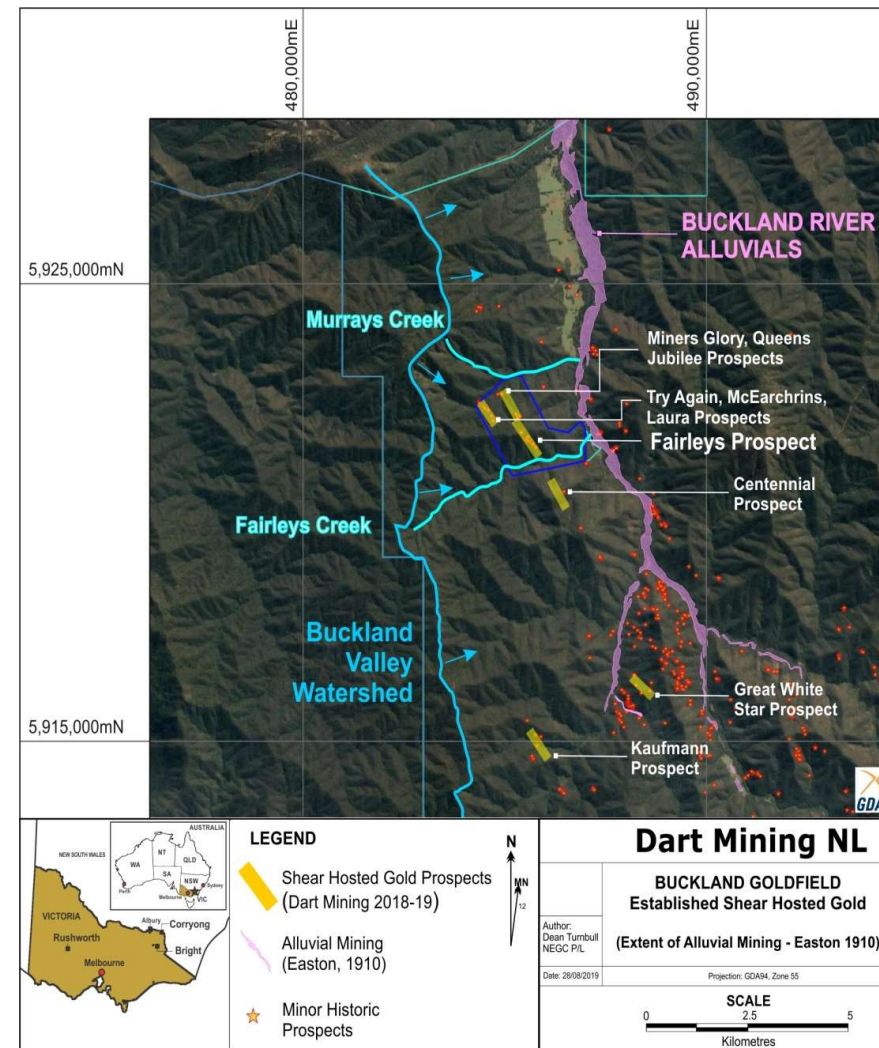
- Gold Prospects (9 Goldfields)
 - Buckland Gold Project
 - Mt View (Dart Goldfield)
 - Rushworth
 - Sandy Creek
 - Onslow Reefs
 - Granite Flat
 - Zulu / Saltpetre
 - Mt Elmo
- Lithium Prospects (2500+ LCT Dykes)
 - Eskdale Work Area – Li, Sn, Ta, Cs
 - Glen Wills Work Area – Li, Sn, Ta, Cs
- Porphyry Prospects (6 Identified Primary Targets)
 - Staceys – Au, Cu
 - Empress – Cu, Au
 - Gentle Annie – Cu, Au, Mo
 - Mt Unicorn – Mo, Cu, Ag, Zn
 - Mt Morgan – Mo, Ag, Sn, Au
 - Copper Quarry – Cu



ASX:DTM

BUCKLAND GOLD PROJECT

- GSV shows 30 - 40 Workings
- Contemporary reports 100+ workings
- Systematic research – looking for something different
 - Rich wash from Fairleys and Murrays Creeks
 - Very few workings along the western side of the goldfield
 - Reports of “*peculiar conglomerate composed of ironstone, quartz, blue and black shale with mundic up to 20’ wide*”
 - **Fairleys, Centennial, Kaufmanns and Great White Star were re-discovered**



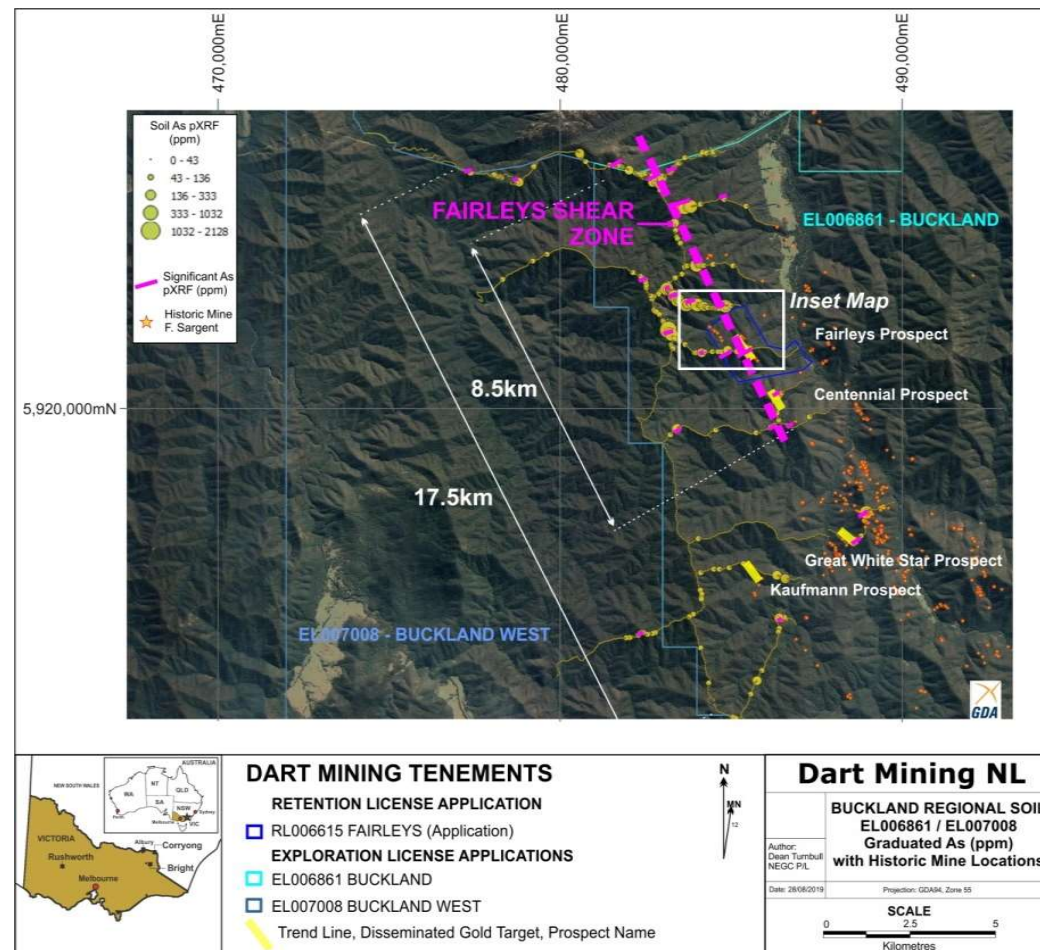
BUCKLAND GOLD PROJECT

• SHEAR HOSTED GOLD

- Mapping / Sampling / Drilling confirms gold mineralised shears exist at several historic prospects

• LARGE SCALE GOLD SYSTEM

- Regional scale geochemistry commenced
- 3000+ roadside and ridge & spur pXRF soil samples collected across 90+km lines along 17.5km of strike
- An 8.5km long soil Au - As anomaly was identified – The Fairleys Shear Zone



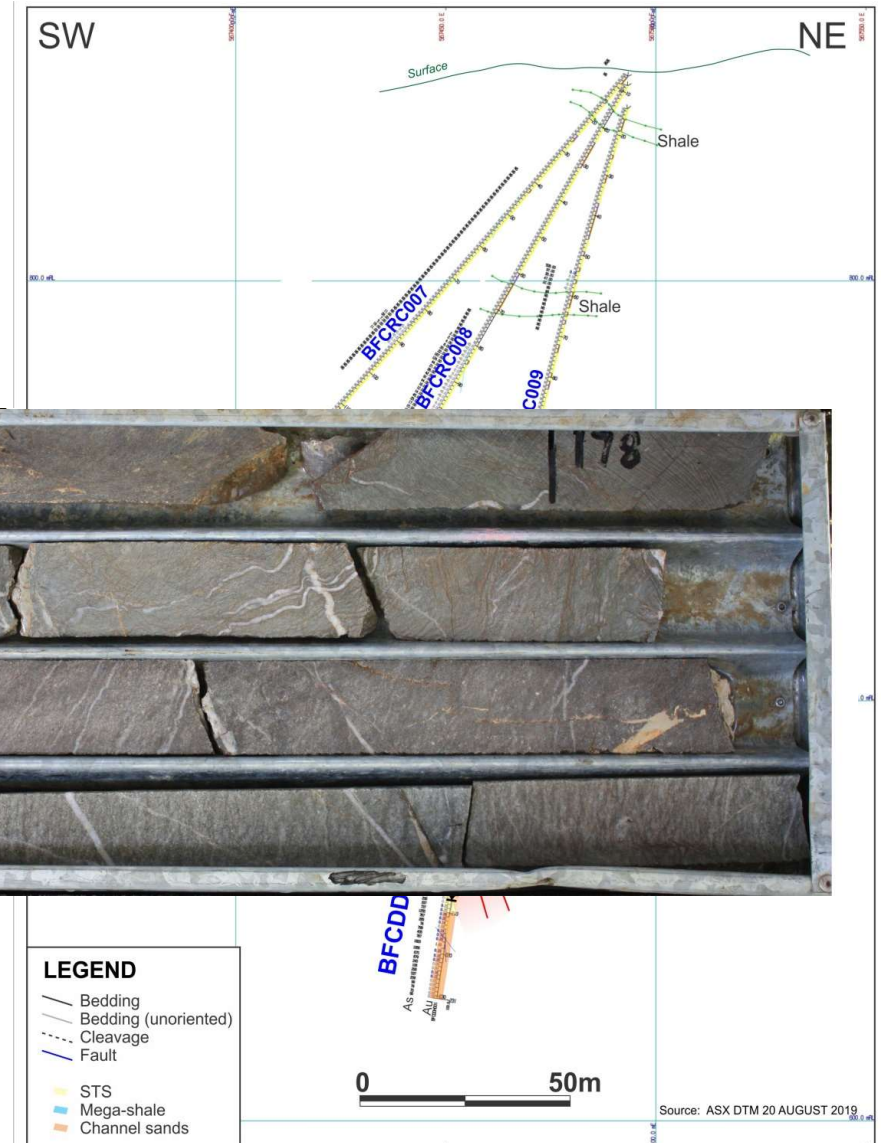
For personal use only

BUCKLAND GOLD PROJECT FAIRLEYS SHEAR ZONE

BFCDDH001 – 177.9 – 180.7m



ASX:DTM



BUCKLAND GOLD PROJECT FAIRLEYS SHEAR ZONE – Mineralisation Style

- Fairleys Prospect
 - High Grade Core (Type A)



Visible gold – example from Fairleys Mine

- Sheared Sediment Halo (Type B)
- Up to 2.6m @ 7.68g/t Au



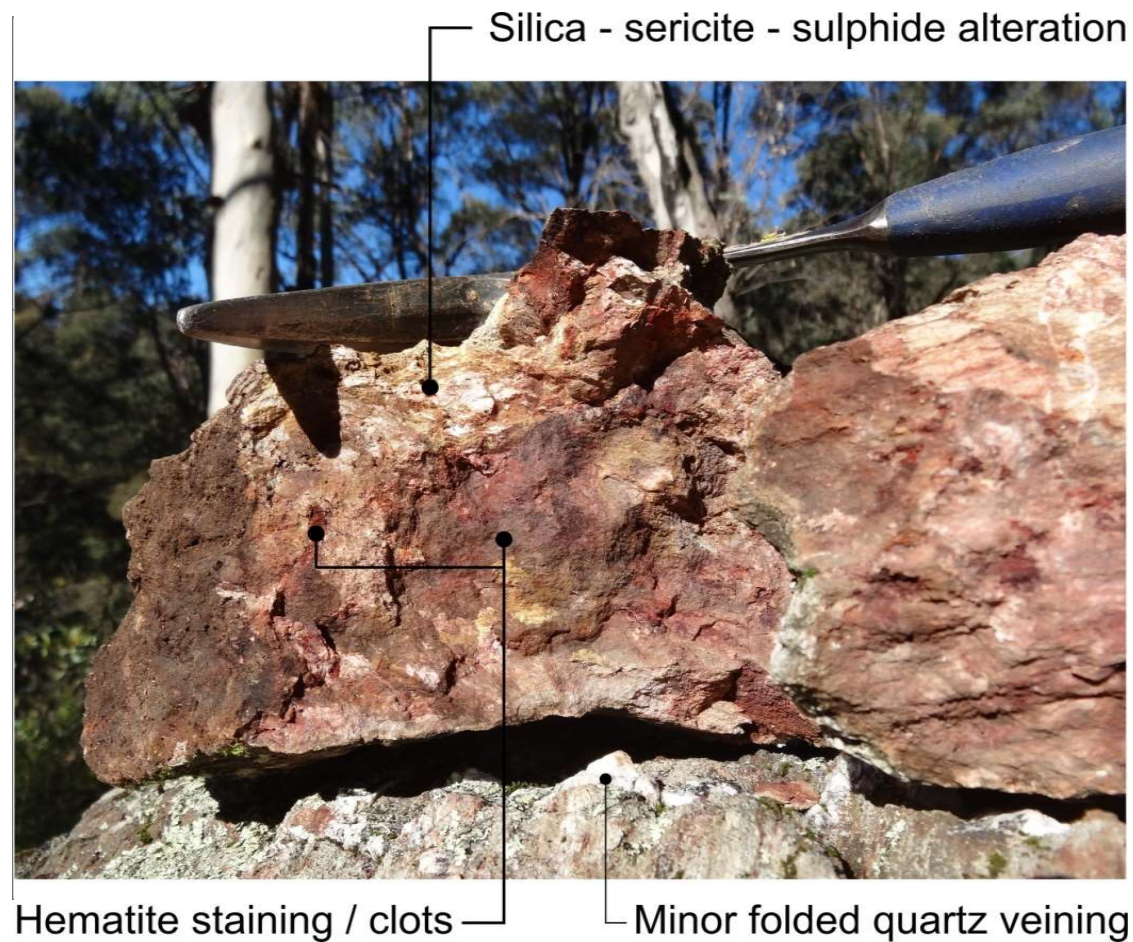
BUCKLAND GOLD PROJECT FAIRLEYS SHEAR ZONE – Mineralisation Style

- Queen Jubilee Prospect
 - High Grade Core (Type A)



Visible gold – example from Miners Glory

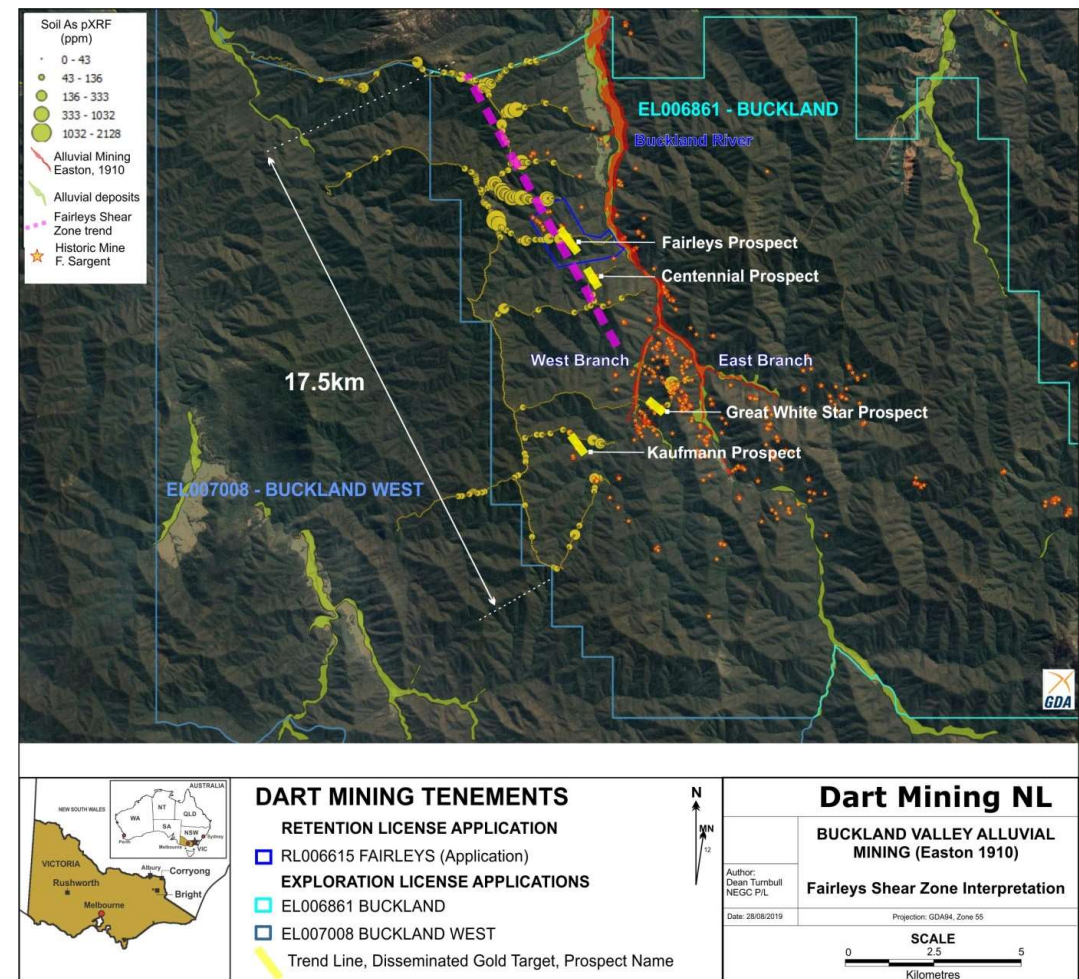
- Sheared Sediment Halo (Type B)
- Up to 7.5m @ 2.66g/t Au



ASX:DTM

BUCKLAND GOLD PROJECT – NEXT STEPS

- Continue pXRF soil lines and grids
- Mapping and Rock Chip sampling focus over all anomalies
- Drill planning – permitting
- Drilling commencement Feb/Mar



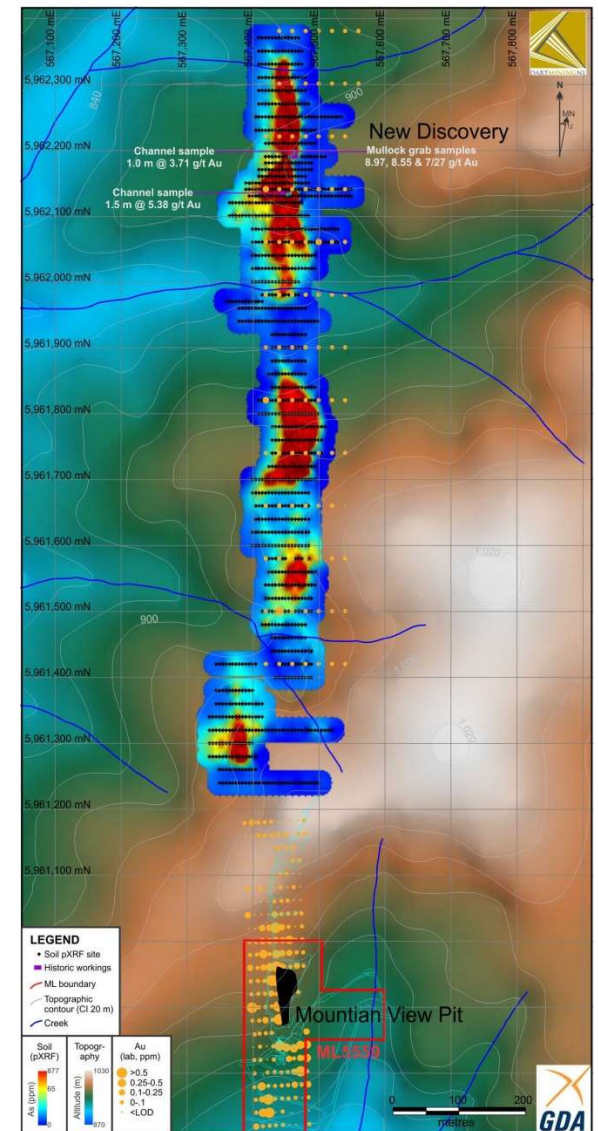
ASX:DTM

MT VIEW GOLD PROJECT

- MIN006619 (Application)
 - Golden Bell / Mt View / New Discovery Historic Workings
 - 5 Major Soil As / Au Anomalies over 2 km
 - Potential Multiple Repeats of Mt View Lode
 - Resource Expansion Drilling Scheduled for 2020



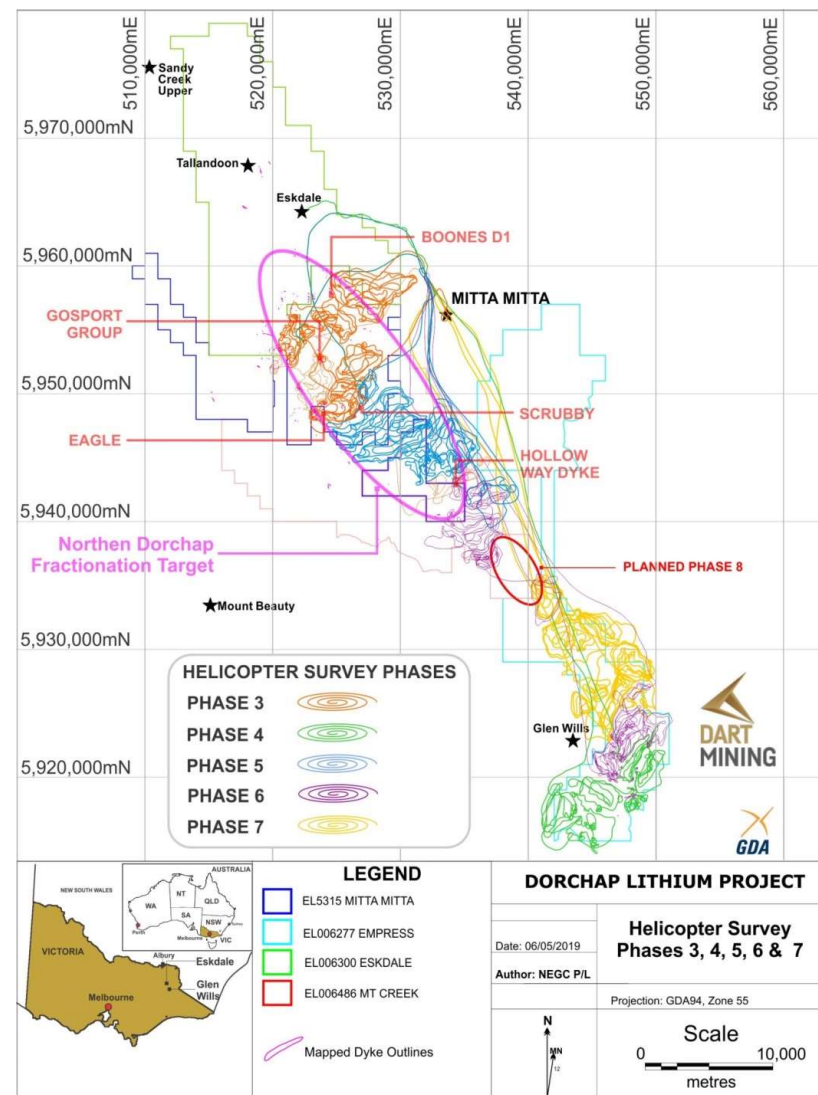
ASX:DTM



DORCHAP LITHIUM PROJECT



- Helicopter Surveys
 - 7 Phases completed to date (Phase 8 Planned)
 - 80% of North Dorchap Completed
 - 90% Glen Wills Completed
- Systematic Focused Mapping / Geochemistry
 - Helicopter Phase 7 Follow-up
 - Complete Planned Phase 8 Helicopter Survey
 - Regional Zonation Identified (North Dorchap Area)



ASX:DTM

DORCHAP LITHIUM PROJECT



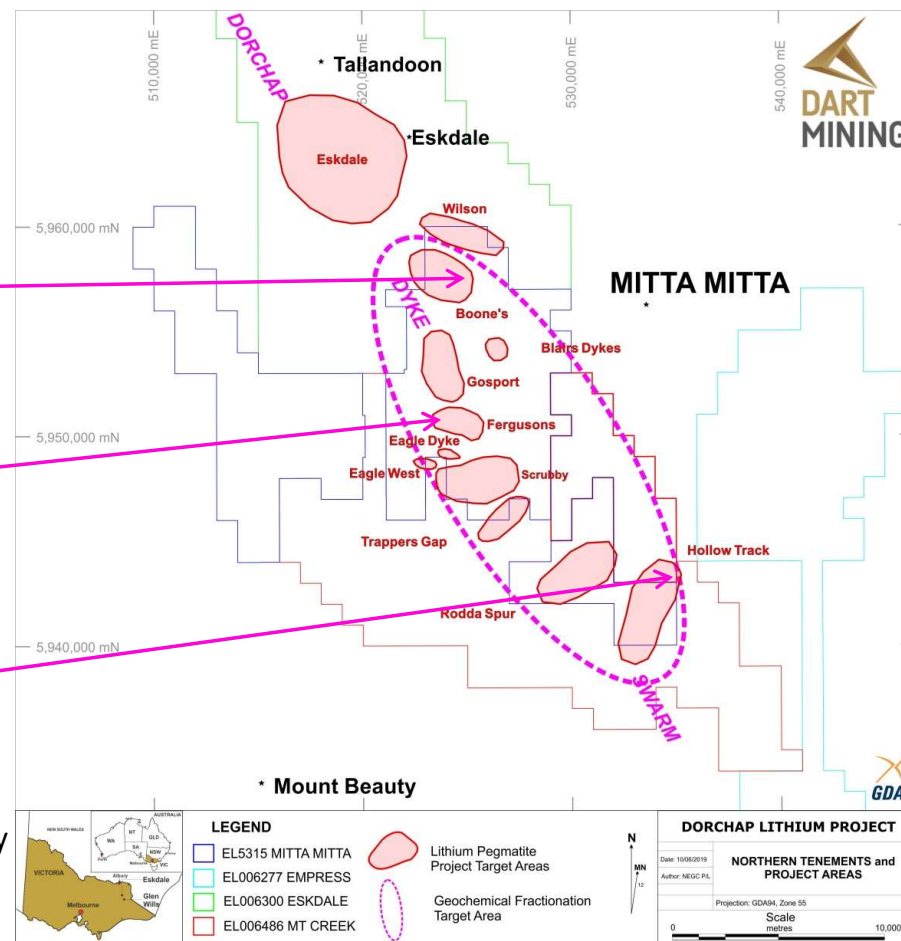
Petalite Crystal Mass - Boones



Fine Spodumene - Eagle



Petalite Crystals – Hollow Way



ASX:DTM

DORCHAP LITHIUM PROJECT



◀ DRILLING SUMMARY

- First Lithium Exploration Drill Program Ever Conducted
- 578m Roadside RC Program from 7 Holes
- Two Targets Tested – Eagle / Hollow Way Dykes
- All Holes Intersected Pegmatite
- Results Indicate Complex Lithium Zonation
 - Eagle Dyke up to 20m @ 0.33% Li₂O*
 - Hollow Way Dyke – No significant results
- Significant Exploration Drilling Required – Possible Farm Out

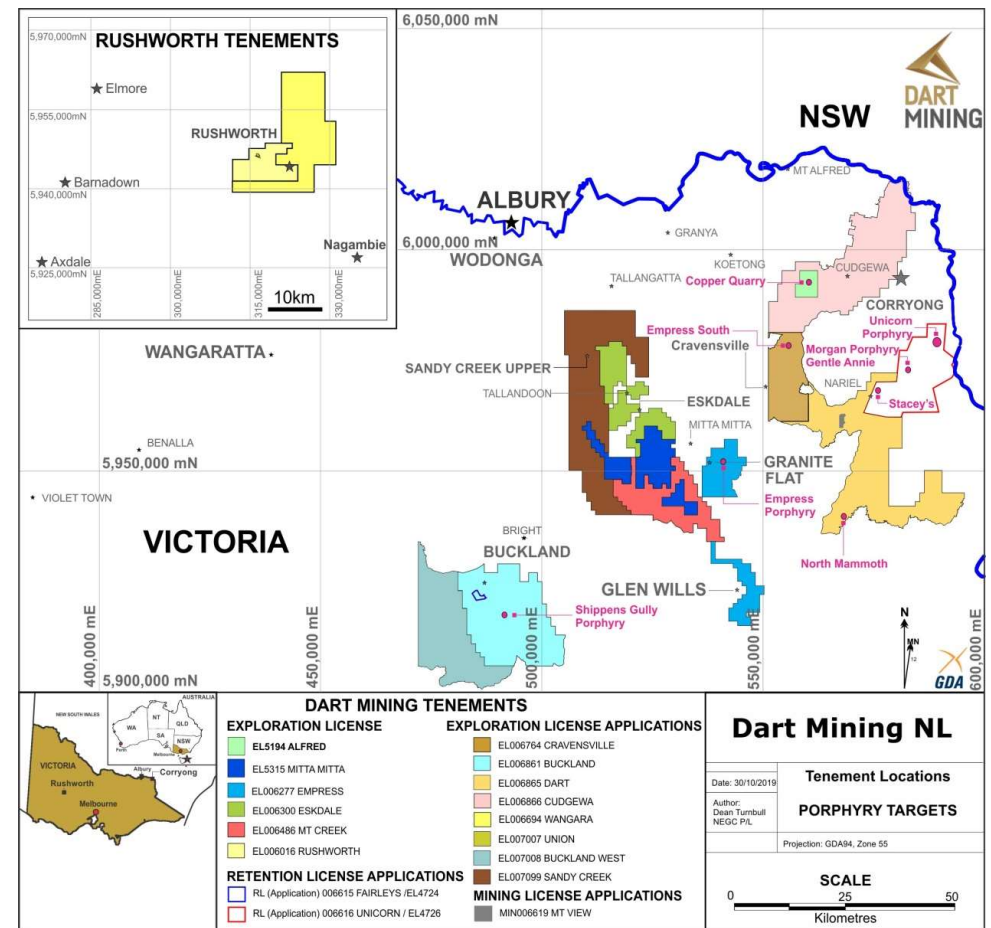
* ASX DTM 19 June 2019



ASX:DTM

A NEW PORPHYRY PROVINCE

- Porphyry Targets
 - EL Applications to secure Key Targets
 - Geophysics Proposed to Refine Prospect Models
 - Integrate Government Regional Deep Seismic and Gravity Survey Data
 - Possible Farm Out



ASX:DTM

Disclaimer

The information contained in this presentation is for informational purposes only and does not constitute an offer to issue, or arrange to issue, securities or other financial products. The information contained in this presentation is not investment or financial product advice and is not intended to be used as the basis for making investment decisions. The presentation has been prepared without taking into account the investment objectives, financial situation or particular needs of any particular person. Before making an investment decision, you should consider, with or without the assistance of a financial advisor, whether an investment is appropriate in light of your particular investment needs, objectives and financial circumstances.

No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this presentation. To the maximum extent permitted by law, none of Dart Mining NL, their directors, employees or agents, nor any other person accepts any liability, including, without limitation, any liability arising out of fault of negligence, for any loss arising from the use of the information contained in this presentation. In particular, no representation or warranty, express or implied is given as to the accuracy, completeness or correctness, likelihood of achievement or reasonableness or any forecasts, prospects or returns contained in this presentation nor is any obligation assumed to update such information. Such forecasts, prospects or returns are by their nature subject to significant uncertainties and contingencies.

Forward Looking Statements Caution

Certain statements contained in this document constitute forward looking statements. Such forward-looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances. These estimates and assumptions while considered reasonable by the Company are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements. Investors are cautioned that forward looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements.



ASX:DTM